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MCC TAX AND OTHER RELEVANT UPDATES

June 2025



MORFE, CENETA & CO.
CERTIFIED PUBLIC ACCOUNTANTS

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IMPORTANT UPDATES:

ISSUANCE DATE ISSUED	SUMMARY
RR 16-2025 June 24, 2025	Amending certain provisions of RR No. 6-2019, as amended by RR No. 10-2023 and RR No. 17-2021, to provide extension on the period of submission of documentary requirements for Estate Tax Amnesty availment pursuant to R.A. No. 11956, further amending R.A. No. 111213, otherwise known as the "Tax Amnesty Act", as amended by R.A. No. 11569
RMC No. 55-2025 June 10, 2025	Clarifying Section 24 of Republic Act No. 12214, entitled "An Act Amending Section 22, 24, 25, 27, 28, 32, 34, 38, 39, 42, 51, 52, 56, 57, 127, 149, 174, 176, 179, 190, 199, and 258 of Republic Act No. 8424, Otherwise Known as the National Internal Revenue Code of 1997, as Amended, and for Other Purposes". RMC 55-2025 clarifies that unregistered business operations are subject to fines and imprisonment.
RMC No. 56-2025 June 10, 2025	Amending certain provisions of Revenue Memorandum Circular No. 92-2024 on the payment and affixture of loose documentary stamps to taxable documents prior to notarization to align with Sections 188, 193 and 201 of the National Internal Revenue Code of 1997, as Amended (Tax Code).
RMC No. 58-2025	Further extending the deadline for registration of Non-Resident Digital Service Providers.
SEC MC 6- 2025 June 25, 2025	Reduction by half of all SEC Fees for the request of digital or physical copies of authenticated or copies of SEC documents.
Wage Order NCR -26 June 24, 2025	Wage Order increasing the minimum wage in NCR to take effect on July 18, 2025

[Discussion on the next page]

DISCUSSION OF UPDATES

A. REVENUE REGULATIONS

REVENUE REGULATIONS 16-2025

The Bureau of Internal Revenue has issued Revenue Regulations 16-2025 which effectively extends the submission of duly accomplished and sworn ETAR and APF with proof of payment and other documentary requirements for Estate Tax Amnesty until June 30, 2025 and empowers the Commissioner of Internal Revenue to further extend the deadline for the submission of documentary requirements due to force majeure or any other justifiable reasons for extending the deadline, if necessary.

You may refer to the link for complete details: [RR No. 16-2025.pdf](#)

B. REVENUE MEMORANDUM CIRCULAR

REVENUE MEMORANDUM CIRCULAR 55-2025

The Bureau of Internal Revenue has issued Revenue Memorandum Circular 55-2025 to clarify the amended provision of Section 258 of the Tax Code related to unlawful pursuit of business. According to this issuance, any person who carries out a business without registering the same shall, upon conviction, be liable to pay a fine of not less than Php5,000.00 but not more than Php20,000.00 **and** imprisonment of 6 months but not more than 2 years. This is aggravated if the person is engaged in the business of distilling, rectifying, repacking, compounding or manufacturing of any article subject to excise tax, in which case the penalty shall be a fine of not less than Php30,000.00 but not more than Php50,000.00 and imprisonment of 2 years but not more than 4 years.

You may refer to the link for complete details: [RMC No. 55-2025.pdf](#)

REVENUE MEMORANDUM CIRCULAR 56-2025

This issuance provides for amendments to certain provisions of an earlier issuance of the BIR in RMC 92-2024 concerning the issuance of loose documentary stamp tax.

I. Guidelines on the Payment and Affixture of Loose Documentary Stamp Tax

a. Documents Subject to loose DST

- a. Certificate of Damage and other certificate issued by any customs officer, marine surveyor
- b. Powers of Attorney

b. Not required to affix loose DST

- a. One-Time Transaction (ONETT)
- b. Taxable Documents issued through EDST
- c. Certificate issued by the Constructive System / Receipt System (CS/RS)

Loose Documentary Stamp Tax shall only be purchased from and sold by authorized Specialized Revenue Collection Officers or Revenue Collection Officers assigned at the RDO or the National

Office. A single piece of loose documentary stamp shall be attached for each taxable document with DST due not exceeding Php30.00 upon presentation of the original document.

Taxpayers such as schools and notaries public shall be allowed to purchase two or more pieces of loose DST subject to submission of a written letter addressed to the BIR under the taxpayer's letterhead signed by himself or his authorized representative, with the following information:

- a. Name and address of the requesting taxpayer
- b. TIN
- c. Number of loose documentary stamp being purchased
- d. Name of the taxable documents on which the loose documentary stamp tax shall be affixed to
- e. For Notary Public
 - i. The Rolly of Attorney's Number
 - ii. Name of the notary public as exactly indicated in the commission
 - iii. Serial number of the commission of the notary public
 - iv. Expiration of the commission

The previously purchased loose DST shall be subject to liquidation in subsequent purchases following the format provided under the revenue issuance.

A notary public shall not notarize a document unless the required loose DST has been attached and cancelled.

You may refer to the link for complete details: [RMC No. 56-2025.pdf](#)

REVENUE MEMORANDUM CIRCULAR 58-2025

The Bureau of Internal Revenue has issued Revenue Memorandum Circular 58-2025, the salient provisions of which are discussed below:

Extension of Registration Deadline

The deadline for the online/electronic registration of Non-Resident Digital Service Providers (NRDSPs) is extended to **July 1, 2025**, due to the unavailability of the VAT on Digital Services (VDS) Portal and the Online Registration and Update System (ORUS), which remain offline due to system migration.

Classification and VAT Registration

NRDSPs already registered with the Bureau of Internal Revenue (BIR), but not yet classified under the "Non-Resident Digital Service Provider" taxpayer type and/or not VAT-registered, are required to **update their registration** accordingly.

Non-Exemption from Tax Obligations

Failure to register does not exempt NRDSPs from:

1. The obligation to file VAT returns and pay the corresponding tax due; and
2. The obligation of local buyers engaged in business to file the appropriate remittance return and **withhold and remit VAT** on their digital purchases, pursuant to the National Internal Revenue Code of 1997, as amended.

You may refer to the link for complete details: [RMC No. 58-2025.pdf](#)

C. SECURITIES AND EXCHANGE COMMISSION

SEC MEMORANDUM CIRCULAR 6 SERIES OF 2025 – June 25, 2025

The Securities and Exchange Commission has issued SEC Memorandum Circular 6 announcing the new rates for requesting physical or digital copies of certain documents, depending on whether the request is for authenticated or plain copies. The new schedule of rates essentially cuts in half the current and prevailing pricing for the request of these documents. For the complete list of the rates, you may refer to the following link:

[SEC MC No. 06, series of 2025 REDUCTION OF FEES AND CHARGES FOR IT-RELATED SERVICES UNDER SEC MC 10, S. 2023 - Securities and Exchange Commission](#)

D. REGIONAL TRIPARTITE WAGE AND PRODUCTIVITY BOARD

The NCR Regional Tripartite Wages and Productivity Board has issued Wage Order 26, increasing the prevailing Minimum Wage Rate in NCR from Php645 to Php695 for the non-agricultural sector and from Php608 to Php658 for the agricultural sector, or an increase of Php50.00. This wage order shall be effective on 18 July 2025.

The copy of the Wage Order is available at [01.-Wage-Order-No.-NCR-26.pdf](#)

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